

B+N Group

Consolidated Financial Statements prepared in accordance with the International Financial Reporting Standards as adopted by the EU

31 December 2024



1 1 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (1/2)

	Notes	31 December 2024	31 December 2023
Non-current assets			
Intangible assets	5.8	25 801	25 027
Plant, property, equipment	5.9	12 707	10 730
Right-of-use assets	5.13	10 923	10 873
Investments in an associate	5.11	1	1
Other non-current financial assets	5.17	2 085	3 902
Deferred tax assets	5.34	314	451
Non-current assets total		51 831	50 984
Current assets			
Trade receivables	5.16	84 070	53 199
Other current financial assets	5.17	1 658	2 003
Current income tax receivable	5.34	358	1 247
Contract assets	5.22	2 458	2 700
Inventories	5.23	2 782	2 419
Other current receivables	5.24	7 121	7 087
Cash and cash equivalents	5.15	31 208	25 802
Current assets total		129 655	94 457
Assets held for sale		67	67
ASSETS TOTAL		181 553	145 508

Tardona, 20 May 2025

Chief Executive Officer

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (2/2)

	Notes	31 December 2024	31 December 2023
Equity	5.4.3		
Share capital		2 200	2 200
Retained earnings		41 352	26 801
Other comprehensive income		4 383	2 261
Total owners' equity		47 935	31 262
Non-controlling interest		0	0
Equity total		47 935	31 262
Non-current liabilities			
Non-current financial liabilities at amortised cost	5.21	21 203	22 742
Non-current financial liabilities at fair value to P&L	5.21	2 631	1 705
Non-current lease liabilities	5.13	8 448	8 414
Other non-current liabilities	5.26	979	1 163
Deferred tax liabilities	5.34	2 107	1 936
Provisions	5.25	597	533
Total non-current liabilities		35 965	36 493
Current liabilities			
Trade payables	5.20	31 258	15 109
Current lease liabilities	5.13	3 304	2 910
Other current financial liabilities	5.21	24 369	16 314
Contract liabilities	5.22	1 018	17 974
Current income tax liability	5.34	2 911	864
Provisions	5.25	19	27
Other current liabilities	5.26	34 774	24 555
Total current liabilities		97 653	77 753
EQUITY AND LIABILITIES TOTAL		181 553	145 508

Tardona, 20 May 2025

2 CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Notes	2024	2023
Revenue from contracts with customers	5.28	302 306	181 124
Capitalized performance	5.29	0	662
Materials and services consumed	5.30	-153 967	-87 075
Personnel expenses	5.31	-116 052	-78 814
Depreciation and amortization	5.8.6 5.9.5 5.13.3	-6 726	-5 492
Other income (expense)	5.32	117	1 637
Operating profit		25 678	12 042
Net financial result	5.33	-2 003	1 321
Profit (loss) on disposal of a subsidiary	5.3.1	8	86
Share of profits of associates		0	-3
Profit before tax		23 683	13 446
Income tax	5.34	-6 302	-3 077
Profit after tax		17 381	10 369
Exchange differences on translation of foreign operations		2 122	-643
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		19 503	9 726
PROFITS FOR THE YEAR ATTRIBUTABLE TO:			
- Owners of the group		17 381	10 361
- Non-controlling interest		0	8
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:			
- Owners of the group		19 503	9 718
- Non-controlling interest		0	8

Tardona, 20 May 2025

Chief Executive Officer